ADDENDUM No. 2

LAUDERDALE-BY-THE-SEA RFP 15-03-01 AUDIT AND FINANCIAL ANALYSIS SERVICES

We have received the following questions, which are reprinted below with our responses. Note: some questions have been restated from their original form.

| 1. | Has anything significant happened in the current year, which is different from prior years? No |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2. | Is something significant expected and/or budgeted to occur in the current year, or soon thereafter, of which a potential auditor should be aware of? |
| | No |
| 3. | Why are you going out to bid? |
| | To comply with the Town's Purchasing Policy |
| 4. | Is the prior audit firm allowed to bid? |
| | Yes |
| 5. | What qualities would you like the new auditors to exhibit? |
| | Please see RFP 15-03-01 |
| 6. | Were there any additional accounting services fees? |
| | No |
| 7. | How many full-time and part-time audit staff members completed the prior year audit? |
| | 2 full-time employees |
| 8. | How many days/weeks were the prior auditors on site? |

Released 5-18-15 Page 1

Approximately 6 days